



European Antique Furniture Import and Auction Company

Reference No. 10027

Revenues: \$N/A
Cash Flow: \$N/A
Asking price: \$295,000

Opportunity Summary

This auction company with a large inventory of imported European antiques is located in a 7,500 square foot facility in New York City. The owner has invested a substantial amount of money in creating a full-scale auction hall. Included in the sale is the company's eclectic and valuable inventory of tables, chairs, desks, kitchen cabinets wardrobe dressers, commodes, vanities, buffets, cabinets, showcases, bed sets, night tables, marble-top consoles, assorted Chinese furniture, benches, garden tables, wrought iron furniture, mirrors, paintings, old toys, mantle clocks, statues, chandeliers and assorted ceramic pieces. In total, there are more than three containers of furniture items in the hall with an extremely high retail value. Currently, the company runs bi-monthly auctions at the location. The asking price is well justified based on the value of the inventory and potential for further growth. This is an excellent opportunity for a strategic buyer in the auction or antique furniture business seeking to expand his inventory and achieve greater presence in New York City.

Competition

Direct competition in the area is limited. Thus, the right buyer has the opportunity to capitalize on a perceived niche in the antique furniture industry.

Opportunities

This business has significant growth potential for the right buyer. With a premium auction hall space, and an incredible inventory of handpicked antique furniture, there is great future growth potential.

Facilities

The business is well located in an industrial warehouse area of New York City known for furniture dealers and retailers. It currently occupies 7,500 sq. feet of quality space, including the converted auction hall. The space includes 4500 square feet on the ground floor with an office and two bathrooms. The second floor consists of 3000 square feet. There is also a 1500 square foot backyard.



Seller Involvement

| Seller is willing to help with the transition.

Seller Financing

Limited seller financing.

Contact

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