



Fuel Tank Testing & Removal

Reference No. 194114

Revenues: \$1,500,000
Cash Flow: \$600,000
Asking price: \$1,500,000

Opportunity Summary

This business conducts fuel tank and soil testing and performs removal and clean-up of failing or abandoned fuel tanks and contaminated soil. Established in 1993, the business enjoys a large roster of commercial and residential customers in New Jersey, New York, and Pennsylvania. The overall business consists of two sister companies – one performs oil and fuel tank testing, soil testing and analysis, fuel line testing, and abandoned tank locating; the other performs removal and clean-up of failed or abandoned oil and fuel tanks and contaminated soil, as well as conducting the necessary testing and analysis. The business employs 14 workers overall between these two operations. The asking price is well justified financially by the business's strong cash flow, the value of its assets (including in excess of \$400K in autos, trucks, and testing equipment), and its prospects for continued growth. This is an excellent opportunity for a strategic acquirer to expand its presence in this lucrative market or for an individual entrepreneur seeking a successful, profitable business.

Competition

There are several competitors in this industry, but this business enjoys a number of competitive advantages by virtue of its experienced labor force, and its ability to provide the highest level of quality and service.

Opportunities

This business has significant growth potential for the right buyer. The combination of an experienced labor force and an established base of customers creates an excellent opportunity for future growth.

Facilities

The business is located in a small, rented facility in Northern New Jersey which houses the sales and administrative functions.



Seller Involvement

Seller will help with the transition, as appropriate.

Seller Financing

Seller financing may be available to the right buyer, if appropriate.

Contact

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