



Hardware & Home Store - NYC

Reference No. 10027

Revenues: \$690,000
Cash Flow: \$150,000
Asking price: \$550,000

Opportunity Summary

This long-established hardware and home store is located on a busy commercial street in an affluent residential neighborhood of New York City. The store has developed a large and loyal customer base since opening in its first location over 50 years ago and has operated from its current location since 1967. With its excellent reputation for quality merchandise & friendly service, this is the only truly full-service hardware store in the area. Unusual service and merchandise offerings, such as repair services and antiques, further add to the appeal of this business. The asking price is well justified by the company's many years in business, the value of the assets, including inventory and an attractive multi-year lease, strong cashflow, and great potential for further expansion. This is an excellent opportunity for a strategic buyer seeking to expand into this area and for an individual buyer looking to invest in a profitable, well-established, and growing business.

Competition

Direct competition in the area is limited. A handful of competitors purport to provide comparable services, but none of them provide both a full line of hardware & home goods as well as a line of antiques and repair services.

Opportunities

This business has enormous growth potential for an aggressive owner. With a large basement level ready for build-out, there is plenty of capacity to further grow sales.

Facilities

The business is well located on a very busy commercial street in an affluent residential neighborhood of New York City. It occupies over 1,200 sq. feet on the main level and has an additional 1,600 sq. ft. of quality lower level space currently used for storage but available to use as selling space. The long-term lease is at an attractive rate with 9 years remaining.

Seller Involvement



Seller is willing to help with training and transition, as necessary.

Seller Financing

Seller financing is available to the right buyer.

Contact

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