



High-end Jewelry Store – NYC Suburb

Reference No. 180232

Revenues: \$2,900,000
Cash Flow: \$600,000
Asking price: \$1,000,000

Opportunity Summary

This very fashionable jewelry store is located on a busy commercial street in an affluent suburb of New York City. The store has developed a large and loyal customer base since opening its doors at the current location over 30 years ago. The store's name, which dates back over 200 years, has become a widely recognized brand enabling this retailer to launch a highly profitable line of jewelry under its own name. This store offers a well-chosen selection of only top-quality fine and designer jewelry, as well as decorative glass, crystal, porcelain, and other gift items. With its well-earned reputation for quality merchandise and customer service, this store has very limited competition in the area. The asking price (which does not include ~ \$2.1MM in current inventory which may be included in the sale, at the buyer's option) is well justified by the company's strong cash flow, great brand name, many years in business and the value of its assets. This is an excellent opportunity for a strategic buyer seeking to expand into this highly desirable area or for an individual buyer looking to invest in a very profitable, well-established and attractive business.

Competition

Direct competition in the area is very limited. There is no comparable store in this town, and the nearest direct competitor is more than 10 miles away. Beyond that, its only true competitors are in New York City.

Opportunities

This business has significant growth potential for an aggressive owner. With its large store-front space, a long-established name, and steady customer base, there is both opportunity and capacity to grow sales further.

Facilities

The business is well located on busy, commercial street in a very affluent suburb of New York City. It occupies approximately 2,400 sq. feet of high-quality, modern store-front space, priced at a very attractive \$35/sq. ft. The store was recently renovated and is in turn-key condition.



Seller Involvement

Seller is willing to help with training and transition as necessary.

Seller Financing

Seller financing is available to the right buyer.

Contact

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