



Awning Manufacturer - Northeast Pennsylvania

Reference No. 10137

Revenues: \$ 350,000

Cash Flow: \$ 150,000

Asking price: \$ 275,000 (includes real estate valued at \$150,000)

Opportunity Summary

This very successful commercial and residential metal awnings company, founded in 1947, is located in a growing city area of northeast Pennsylvania. The current owner, who acquired the business in 1994, has continued to operate an extremely efficient and well-run business. The company specializes in the custom design, manufacturing, and installation of aluminum awnings (40%), carports (40%), patio covers (5%), and railings (15%). This company is the only metal awnings business in the area; the main competitor in the area closed 2 years ago. The sale includes the company's 10,000 sq. ft building (~ \$150,000 value), equipment (\$75,000 value), tools, furniture, van and truck. The asking price is well justified by the company's long history, asset value, and great cash flow. This is a tremendous opportunity for someone seeking to enter a very profitable manufacturing and service business or for a strategic buyer looking to expand its operations.

Competition

This company is the only metal awnings business in the area; the main competitor in the area closed 2 years ago.

Opportunities

The business has significant growth opportunities. The company could expand its geographic base by selling in the neighboring resort region of the Poconos. In addition, the company would increase sales by being open on Saturdays, hiring a part-time salesperson, and increasing its product line to include sign manufacturing.

Facilities

The company is located on a city main street in northeastern Pennsylvania. The sale includes the company's 10,000 sq. ft building (~ \$150,000 value), equipment (\$75,000 value), tools, furniture, van and truck.



Seller Involvement

Seller is willing to help with the transition.

Seller Financing

Seller financing is available.

Contact

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