



Granite Quarry – Central Maine

Reference No. 10077

Revenues: \$N/A
Cash Flow: \$N/A
Asking price: \$950,000

Opportunity Summary

The property offered for sale consists of a 60 acre (non-operating) granite quarry located in central Maine; it is estimated that the property contains at least 10 million tons of granite. At the turn of the century, a major structural and architectural granite block mining operation existed on the quarry site; thousands of tons of cut stone from these operations are still left on the property. The demand for a crushed stone quarry in the area is ever increasing, as much of the local gravel quarries have been depleted. The quarry would be, at less than 20 miles away, the closest stone quarry to one of the major cities in Maine. Also, a major asphalt producer, needing a new supplier of stone, is in close proximity, as well as many construction projects in this growing region. The asking price is well justified by the available cut stone and reserves on the property, and also the quarry's great potential for growth. This is an excellent opportunity for someone looking to operate a quarry or for a strategic buyer looking for vertical or geographic expansion.

Competition

There is limited competition in the area; one other crushed stone quarry exists a short distance away. This quarry would be, at less than 20 miles away, the closest stone quarry to one of the major cities in Maine; most of the gravel quarries in the area have been mined.

Opportunities

The quarry has significant potential: the region has been growing with increasing demand, there is a major asphalt plant nearby, and there is an excess of 10 million tons in reserves to be potentially mined.

Facilities

The 60 acre property includes blocks of granite and more than 10 million tons in granite reserves. The quarry is easily accessible; a $\frac{3}{4}$ mile road runs from the quarry to a local major roadway. It is also centrally located; there are several cities nearby.



Seller Involvement

Seller is willing to help with the transition.

Seller Financing

Seller financing may be available. The potential exists for other types of financing arrangements, including a possible royalty agreement.

Contact

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