



High End Jewelry Manufacturer - NYC

Reference No. 10078

Revenues: \$ 650,000
Cash Flow: \$ 125,000
Asking price: \$ 295,000

Opportunity Summary

This fine jewelry manufacturer, located in New York City, has been serving its customers for more than 18 years. The company's "A" list of clientele includes major players in the industry. The business manufactures fine jewelry for these clients, primarily jewelry companies selling their items in fine jewelry stores and nationwide retail chains. The company, with 17 employees, including many very skilled craftsmen, works primarily with gold, platinum, and silver. The facility occupies more than 3,500 sq. ft of space in midtown Manhattan space, including a beautiful showroom and has the capacity to quadruple production. Included in the assets of the sale is the company's significant jewelry manufacturing equipment and its 6,000 jewelry designs. The company has always distinguished itself for its high quality craftsmanship, emphasis on customer service, and the long-term relationships that have been developed in its 18 years in business. The asking price is well justified by the company's positive cash flow, significant assets, and tremendous growth potential. This is an excellent opportunity for someone looking to enter this niche of the jewelry business or for a strategic buyer looking to expand its operations.

Competition

There are other fine jewelry manufacturing businesses in the area; however, many do not have the same reputation for high quality service.

Opportunities

The business has tremendous growth potential. The 3,500 sq. ft. factory's production capacity can be quadrupled; this can be achieved through improved operational management. An increase of production capacity would allow the new owner, with possible assistance from the current owner, to utilize the company's nationwide contacts to double or triple revenues within a short period of time.



Facilities

The business operates in a 3,500 sq. ft factory in midtown Manhattan. There is a showroom, an administrative office, and various separate jewelry manufacturing rooms. The large factory has the ability to handle a great increase in production. Assets included in the sale are: significant jewelry manufacturing equipment, and 6,000 proprietary manufacturing designs.

Seller Involvement

Seller is willing to help with the transition, and would like to remain with the business in a sales and marketing role.

Seller Financing

Limited seller financing may be available.

Contact

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