



Professional Hockey Team - Southwest US

Reference No. 186986

Revenues: \$ 1,300,000
Cash Flow: \$ 100,000
Asking price: \$ 1,200,000

Opportunity Summary

This is an excellent opportunity to own a professional hockey team that plays in a thriving, established league. The league has shown tremendous growth in the past few years. In 2001, the team received the league's "Franchise of the Year" award and has succeeded in developing an extremely loyal fan base in the area. The league's regular season runs each year from late October through March (the playoffs occur in April). The team plays in a 7,000 seat hockey arena (the team's average attendance per game during the 2004/05 season was slightly under 5,000). Recently, \$4 million in renovations was completed in the arena, including the addition of a new roof, jumbo screens and corporate skyboxes. In lieu of rent for the use of the arena, the team has arranged for the city to keep the concession sales earned during the games. The current franchise cost to start a new team in the league is \$1,000,000. The asking price is well justified by the assets of the business (franchise fee cost, etc...) and its well established position in the community. The business provides an excellent opportunity for someone interested in owning a minor league sports team or for a current team owner interested in expanding his or her operations.

Competition

There are no other similar professional teams in the area.

Opportunities

The business has significant growth potential. An aggressive marketing campaign targeted at increasing individual gameday ticket sales will lead to higher attendance. Also, the renovations recently completed in the arena, including corporate skyboxes, should result in higher revenue.

Facilities

The team, located in a Southwestern city with a population of ~ 200,000, plays in a 7,000 seat hockey arena; there has been \$4 million in renovations recently completed in the arena, including the addition of a new roof, jumbo screens, and corporate skyboxes.



Seller Involvement

Seller is willing to help with the transition.

Seller Financing

Limited seller financing may be available.

Contact

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