



Residential Real Estate Agency - NYC

Reference No. 211403

Revenues: \$370,000

Cash Flow: \$125,000

Asking price: \$295,000

Opportunity Summary

This NYC real estate agency specializes in assisting corporate clients with employee relocations. Typically, the business acts as an exclusive buyer's or seller's agent for both transferees and new hires of Fortune 500 companies. The agency handles both sales and rentals in the New York City residential market (including suburbs). Established in 1998, the business enjoys a large roster of blue-chip corporate clients. The company also provides services in London, UK through a local branch office. The business employs 5 licensed real estate professionals, including the owner. The owner resides out-of-state, so while he leads the company's management, he is not actively involved in the day-to-day operations. The asking price is well justified financially by the business's strong and consistent cash flow, its established name and client base, and its prospects for continued growth. This is an excellent opportunity for a strategic acquirer to expand its presence in this lucrative market or for an individual entrepreneur seeking a successful, profitable business.

Competition

There are several competitors in this industry, but this business enjoys a number of competitive advantages by virtue of its experienced labor force (expert in this niche market), and its ability to provide the highest level of quality service.

Opportunities

This business has significant growth potential for the right buyer. The combination of an experienced labor force and an established base of customers creates an excellent opportunity for future growth.

Facilities

The business is centrally located in a high-rise office building in a prestigious area of Midtown Manhattan. The firm enjoys open-plan offices that contain work space for its professional and support staff.



Seller Involvement

Seller will help with the transition, as appropriate.

Seller Financing

Seller financing may be available to the right buyer, if appropriate.

Contact

Michael Y. Sukhman
msukhman@skylineequity.com
212-286-4023