



Security Systems & Locksmith - NYC

Reference No. 179899

Revenues: \$2,200,000
Cash Flow: \$500,000
Asking price: \$1,500,000

Opportunity Summary

This is one of New York City's most established security & locksmith companies. This extremely profitable, well-known and highly respected business has two divisions. The security systems division supplies and installs high-end video surveillance systems, access control systems, CCTV and intercom systems. The locksmith division offers a full range of services including keying and installation of locks, doors, storefronts, gates, safes and other security devices. Established in 1973, the business serves a large and devoted client base of retail customers, builders, contractors and other commercial customers throughout the New York City metropolitan area. With its exclusive distribution rights with some of the premier lock and security manufacturers, this business enjoys a strong competitive position among locksmiths and suppliers in this area. In its 30+ years in business, this company has earned an excellent reputation for exceptional customer service and quality workmanship and significant name recognition. The asking price is well justified by the growing revenues, strong cash flow, value of the assets, established customer base and vendor relationships, and further growth potential. This is a great opportunity for a strategic buyer seeking to expand into this geographic area or for an individual entrepreneur seeking an established, profitable business.

Competition

There are a number of businesses competing in this market. The company's competitive advantages include its exclusive distribution relationships with premier European lock and security manufacturers and its strong reputation and name recognition in the commercial and residential markets.

Opportunities

This business has significant growth potential for the right owner. There remains substantial opportunity for growth in the company's home market as well as the potential for geographic expansion.

Facilities

The business occupies a 1,800 sq. ft. storefront (including a finished basement). It enjoys high visibility in a busy commercial area of New York City with heavy foot traffic. This



well built-out facility includes display space, sales department, office, and storage space. There is a new 10-year lease at an extremely favorable rent of \$4,200 / month (with 3 years without escalation).

Seller Involvement

Seller will assist the buyer, as necessary, to ensure a successful transition.

Seller Financing

Seller financing may be available for the right buyer.

Contact

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